

*This brochure supplement provides information about Thomas Howard Payne that supplements the Prosperitas Wealth Management LLC brochure. You should have received a copy of that brochure. Please contact Thomas Howard Payne if you did not receive Prosperitas Wealth Management LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Thomas Howard Payne is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

# **Prosperitas Wealth Management LLC**

## **Form ADV Part 2B – Individual Disclosure Brochure**

*for*

**Thomas Howard Payne**

Personal CRD Number: 4177697

Investment Adviser Representative

Prosperitas Wealth Management LLC  
2920 Merry View Lane  
Forth Worth, TX 76120  
(888) 384-2046  
[tpayne@prosperitaswm.com](mailto:tpayne@prosperitaswm.com)

UPDATED: 07/27/2023

## Item 2: Educational Background and Business Experience

**Name:** Thomas Howard Payne                      **Born:** 1963

### **Educational Background and Professional Designations:**

#### **Education:**

Bachelor of Arts Psychology, Holy Names University - 1986

#### **Business Background:**

11/2020 - Present	Managing Member & Chief Compliance Officer Prosperitas Wealth Management LLC
12/2015 - 12/2020	Financial Advisor Trinity Fiduciary Partners, LLC
11/2004 - 11/2015	Financial Advisor Prosperitas Wealth Management

## Item 3: Disciplinary Information

In February 2021, the Texas State Securities Board issued an order to Thomas H. Payne. While Registered with Trinity, three liens and a foreclosure judgement were filed against respondent as follows: a. On December 19, 2017, the State of California Franchise Tax Board filed a tax lien against Respondent Payne in the amount of \$26,913, which was subsequently released on June 8, 2022. B. On September 7, 2018, the State of California Franchise Tax Board filed another tax lien against Respondent Payne in the amount of \$14,810. C. On October 26, 2018, the U.S. Internal Revenue Service ("IRS") filed a tax lien against Respondent Payne in the amount of \$156,923. D. And on October 10, 2019, Respondent Payne entered into a mortgage foreclosure disposition in the amount of \$515, 128. None of the liens or the mortgage foreclosure were disclosed on Respondents Form U4 until September 25, 2020. Respondent's failure to report to the securities Commissioner the change of information reported in Item 14.M on the Form U4 in connection with the three liens and the foreclosure judgement within thirty (30) days of such change is a violation of 116.9(a)(6) of the Board Rules. Pursuant to Section 14.A(6) of the Texas Securities Act,

Respondent's violation of a Board Rule constitutes a basis for the issuance of an order reprimanding Respondent. Mr. Payne was granted registration after entering into the order.

#### **Item 4: Other Business Activities**

Thomas Howard Payne is a licensed insurance agent with Prosperitas Wealth Management LLC, and from time to time, will offer clients advice or products from those activities. Clients should be aware that these services pay a commission or other compensation and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. PWM always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to utilize the services of any representative of PWM in connection with such individual's activities outside of PWM.

Thomas Howard Payne is a treasurer at J.B. Little Elementary Parent Teacher Association.

#### **Item 5: Additional Compensation**

Thomas Howard Payne does not receive any economic benefit from any person, company, or organization, other than Prosperitas Wealth Management LLC in exchange for providing clients advisory services through Prosperitas Wealth Management LLC.

#### **Item 6: Supervision**

As the Chief Compliance Officer of Prosperitas Wealth Management LLC, Thomas Howard Payne supervises all activities of the firm. Thomas Howard Payne's contact information is on the cover page of this disclosure document. Thomas Howard Payne adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm's code of ethics and compliance manual.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

A. Thomas Howard Payne has NOT been involved in any of the events listed below.

In February 2021, the Texas State Securities Board issued an order to Thomas H. Payne. While Registered with Trinity, three liens and a foreclosure judgement were filed against respondent as follows: a. On December 19, 2017, the State of California Franchise Tax Board filed a tax lien against Respondent Payne in the amount of \$26,913, which was subsequently released on June 8, 2022. b. On September 7, 2018, the State of California Franchise Tax Board filed another tax lien against Respondent Payne in the amount of \$14,810. c. On October 26, 2018, the U.S. Internal Revenue Service ("IRS") filed a tax lien against Respondent Payne in the amount of \$156,923. d. And on October 10, 2019, Respondent Payne entered into a mortgage foreclosure disposition in the amount of \$515, 128. None of the liens or the mortgage foreclosure were disclosed on Respondents Form U4 until September 25, 2020. Respondent's failure to report to the securities Commissioner the change of information reported in Item 14.M on the Form U4 in connection with the three liens and the foreclosure judgement within thirty (30) days of such change is a violation of 116.9(a)(6) of the Board Rules. Pursuant to Section 14.A(6) of the Texas Securities Act, Respondent's violation of a Board Rule constitutes a basis for the issuance of an order reprimanding Respondent. Mr. Payne was granted registration after entering into the order.

B. Thomas Howard Payne has been the subject of a bankruptcy:

Thomas Howard Payne was the subject of a chapter13 bankruptcy petition that was filed on 8/21/2009 and Discharged on 08/09/2012